# CONTENTS
## ARTICLES AND COMMUNICATIONS

Issues of January, April, July, and October

*Contemporary Economic Policy*, Volume 17, 1999


A Cooperative Perspective on Sovereign Debt: Past and Present ..... **Der-Yuan Yang** 44

A *k*% Money Growth Leadership Rule in an International Monetary Policy Game ..... **Dennis W. Jansen and Ming-Jang Weng** 506

A Reduction in Consumer Expenditure on Cigarettes and its Effects on Employment: A Case Study of South Africa ..... **Rowena van der Merwe and Iraj Abedian** 412

A Test of Employer Discrimination in the NBA ..... **Örn B. Bodvarsson and Raymond T. Brastow** 243

An Analysis of the Factors that Influence Student Performance: A Fresh Approach to an Old Debate ..... **Sanjiv Jaggia and Alison Kelly-Hawke** 189

Are Wage Increases in Chinese State Industry Efficient? Productivity in Nanjing's Machine-Building Industry ..... **Elliott Parker** 54

Assessing the Efficiency of Public Schools Using Data Envelopment Analysis and Frontier Regression ..... **John Ruggiero and Donald F. Vitaliano** 321

China's Corporatization Drive: An Evaluation and Policy Implications ..... **Tian Zhu** 530

Communal Duality: Agricultural Subsidies from TVEs ..... **Guanzhong James Wen and Gene Hsin Chang** 79

Constituency Preference and Police Consolidation: The Case of West Hollywood ..... **Miles Finney** 235

Consumer Bankruptcy and Chapter Choice: State Panel Evidence ..... **Jon P. Nelson** 552

Diversity and Economic Evolution: Failures of Competitive Economic Systems ..... **Clem Tisdell** 156

Does Federal Funding "Crowd In" Private Funding of Science? ..... **Arthur M. Diamond, Jr.** 423

Does Financial Market Development Stimulate Savings? Evidence From Emerging Stock Markets ..... **Catherine Bonser-Neal and Kathryn L. Dewenter** 370

E-money and Payment System Risks ..... **James J. McAndrews** 348

Estimating the Non-Environmental Consequences of Greenhouse Gas Reductions is Harder Than You Think ..... **Stephen J. DeCanio** 279

Exchange Rate-Based Stabilization in Western Europe: Greece, Ireland, Italy, and Portugal ..... **Enrica Detragiache and A. Javier Hamann** 358

Export-Linked Employment in Southern California ..... **Lisa M. Grobar** 97

Factor Endowments, Trade Liberalization, and the Future of APEC Trade Patterns ..... **Kitty K. Chan and Jeffrey B. Nugent** 517

Have Price Policies Damaged LDC Agricultural Productivity? ..... **Lilyan E. Fulginiti and Richard K. Perrin** 469

Inflation Targeting in Practice: Further Evidence ..... **Jim Lee** 332

Infrastructure and Production Efficiency: An Analysis on the Korean Manufacturing Industry ..... **Sangho Kim Jaewoon Koo, and Young Hoon Lee** 390

Is the Demise of M2 Greatly Exaggerated? ..... **Robert D. Laurent** 492

Is the Exclusionary Rule Worthwhile? ..... **Evan Osborne** 381

Letting the Market Preserve Land: The Case for a Market-Driven Transfer of Development Rights Program ..... **Paul Thorsnes and Gerald P. W. Simons** 256

Marginal Cost Pricing for Utilities: A Digest of the California Experience ..... **Roger L. Conkling** 20

Markets for Organs: The Question of Supply ..... **A. Frank Adams III, A. H. Barnett, and David L. Kaserman** 147

Money Aggregates Management: Problems and Prospects in China's Economic Transition ..... **Qiao Yu and Ping Xie** 33

Much Ado About Nothing? Demographic Bulges, the Productivity Puzzle, and CPP Reform ..... **J. C. Herbert Emery and Ian Rongve** 68

Power Markets: Restructuring Electricity ..... **Richard A. Bilas, Kenneth L. Lay, Gordon R. Smith, Michal C. Moore, and Robert J. Michaels** 1

R&D Spillovers to Agriculture: Measurement and Application ..... **Daniel K. N. Johnson and Robert E. Evenson** 432

Real Estate Tax in Urban China ..... **Shunfeng Song, George S.-F. Chu, & Rongquing Cao** 540

Role of Market Institutions in Pacific Rim Development and Transition ..... **Michael D. Intriligator, Serguey Braguinsky, Jewell Ray Bowen II, Gordon Tullock, and Hilton L. Root** 109

Snake River Salmon Recovery: Quantifying the Costs ..... **Daniel D. Huppert** 476

State Welfare-Reform Impacts: Content and Enforcement Effects ..... **Bradley R. Schiller** 210

Taxes and Growth: Testing the Neoclassical and Endogenous Growth Models ..... **Georgios Karras** 177

The Demand for Cigarettes in Taiwan: Domestic versus Imported Cigarettes ..... **Chee-Ruey Hsieh, Teh-Wei Hu, and Chien-Fu Jeff Lin** 223

The Determinants of Hazardous Waste Disposal Choice: An Empirical Analysis of Halogenated Solvent Waste Shipments ..... **Anna Alberini and John Bartholomew** 309

The Determinants of Japanese Local-Benefit Seeking ..... **Steven A. Meyer and Shigeto Naka** 87

The Hearty and Cheery State ..... **Walter Y. Oi** 138

The Kyoto Protocol, CAFE Standards, and Gasoline Taxes ..... **Jean Agras and Duane Chapman** 296

The Internationalization of Agricultural Technology: Patents, R&D Spillovers, and Their Effects on Productivity in the European Union and United States .... **David Schimmelpfennig and Colin Thirtle** 457

The Waiver Pork Barrel: Committee Membership and the Approval Time of Medicaid Waivers ..... **Eric Helland** 401

Time Limits on Welfare Receipt ..... **Maury Gittleman** 199

Toward Behavioral Modeling of Alaska Groundfish Fisheries: A Discrete Choice Approach to Bering Sea/Aleutian Islands Trawl Fisheries ..... **Douglas M. Larson, William R. Sutton, and Joseph M. Terry** 267

Window Guidance by the Bank of Japan: Was Lending Controlled? ..... **James R. Rhodes and Naoyuki Yoshino** 166

## INDEX OF AUTHORS

Abedian, Iraj, 412
Adams III, A. Frank, 147
Agras, Jean, 296
Alberini, Anna, 309
Barnett, A. H., 147
Bartholomew, John, 309
Bilas, Richard A., 1
Bodvarsson, Örn B., 243
Bonser-Neal, Catherine, 370
Bowen II, Jewell Ray, 109
Braguinsky, Serguey, 109
Brastow, Raymond T., 243
Cao, Rongquing, 540
Chapman, Duane, 296
Chan, Kitty K., 517
Chang, Gene Hsin, 79
Chu, George S.-F., 540
Conkling, Roger L., 20
DeCanio, Stephen J., 279
Detragiache, Enrica, 358
Dewenter, Kathryn L., 370
Diamond Jr., Arthur M., 423
Emery, J. C. Herbert, 68
Evenson, Robert E., 432
Finney, Miles, 235
Fulginiti, Lilyan E., 469
Gittleman, Maury, 199
Grobar, Lisa M., 97
Hamann, A. Javier, 358
Helland, Eric, 401
Hsieh, Chee-Ruey, 223
Hu, Teh-Wei, 223
Huppert, Daniel D., 476
Intriligator, Michael D., 109
Jaggia, Sanjiv, 189
Jansen, Dennis W., 506
Johnson, Daniel K. N., 432
Karras, Georgios, 177
Kaserman, David L., 147
Kelly-Hawke, Alison, 189
Kim, Sangho, 390
Koo, Jaewoon, 390
Larson, Douglas M., 267
Laurent, Robert D., 492
Lay, Kenneth L., 1
Lee, Jim, 332
Lee, Young Hoon, 390
Lin, Chien-Fu Jeff, 223
McAndrews, James J., 348
Meyer, Steven A., 87
Michaels, Robert J., 1
Moore, Michal C., 1
Naka, Shigeto, 87
Nelson, Jon P., 552
Nugent, Jeffrey B., 517
Oi, Walter Y., 138
Osborne, Evan, 381
Parker, Elliott, 54
Perrin, Richard K., 469
Rhodes, James R., 166
Rongve, Ian, 68
Root, Hilton L., 109
Ruggiero, John, 321
Schiller, Bradley R., 210
Schimmelpfennig, David, 457
Simons, Gerald P. W., 256
Smith, Gordon R., 1
Song, Shunfeng, 540
Sutton, William R., 267
Terry, Joseph M., 267
Thirtle, Colin, 457
Thorsnes, Paul, 256
Tisdell, Clem, 156
Tullock, Gordon, 109
Wen, Guanzhong James, 79
Weng, Ming-Jang, 506
van der Merwe, Rowena, 412
Vitaliano, Donald F., 321
Xie, Ping, 33
Yang, Der-Yuan, 44
Yoshino, Naoyuki, 166
Yu, Qiao, 33
Zhu, Tian, 530